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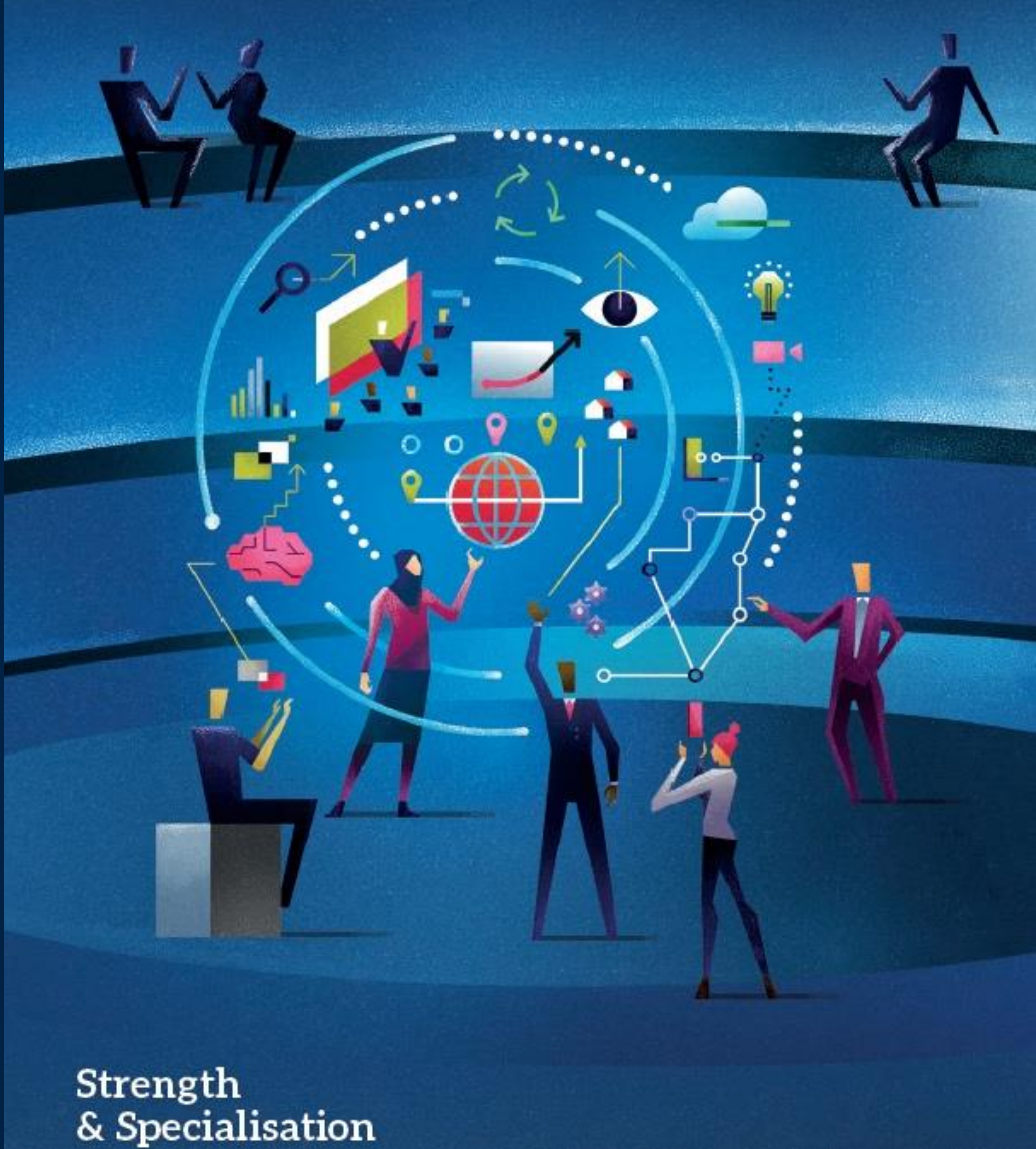
2023 Half-Year Results

Accelerating Growth in B2B Events, Specialist Data & Digital Services

27 July 2023

www.informa.com



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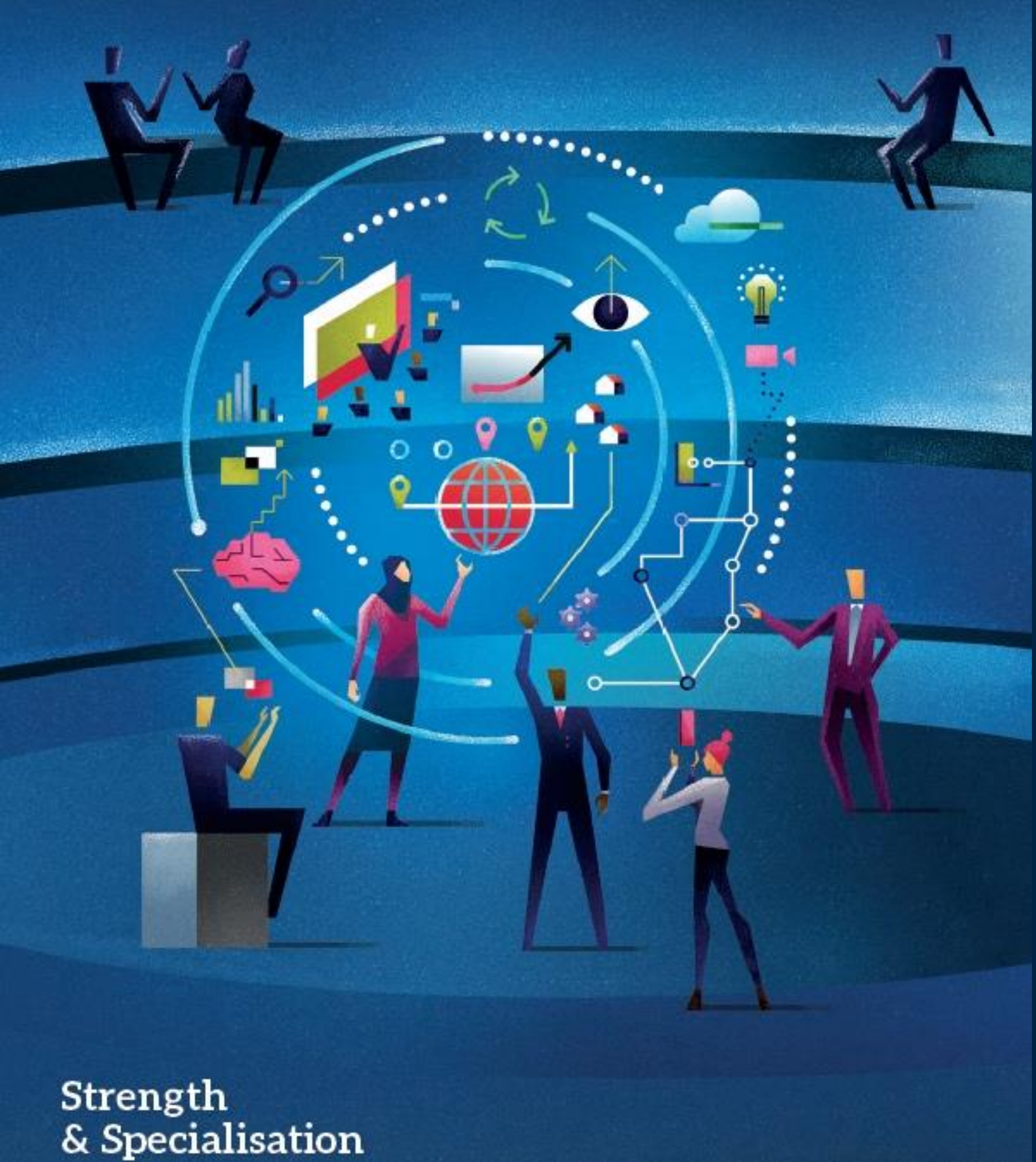
Global Perspectives

- Geo-political Uncertainty
- Heightened Inflation
- Higher Interest Rates
- Mixed Growth

- Geo-political Change
- Inflation Stabilising?
- Interest Rates Peaking?
- Positive Growth



Knowledge & Information Economy

Specialist Brands

Specialist Market Research

First Party Data

Peer Reviewed Research

Advanced Learning

Specialist Media

Live Experiences

Pay-to-Read

Lead Generation

Open Research

Content Syndication

On-Demand Access

Audience Development

Pay-to-Publish

Digital Demand Generation

Global Perspectives

Geo-political Uncertainty

Heightened Inflation

Higher Interest Rates

Mixed Growth

Knowledge & Information Economy Trends

Technology Innovation & Data

Increased Specialisation

Value of Live Experiences & Interactions

Importance of Research & Validation

Geo-political Change

Inflation Stabilising?

Interest Rates Peaking?

Positive Growth

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Champion the Specialist

Connecting people. Connecting knowledge. Connecting ideas

B2B Markets & Digital Services

iris

informa markets	informa connect	informa tech	TARSUS
Pharma, Beauty & Aesthetics, Health & Nutrition	Fintech & Investment, Life Sciences & Biotech, Food Service	Artificial Intelligence, Cyber Security, Gaming	Packaging, Aviation, Healthcare
Arab Health, CBE China Beauty Expo, Natural Products Expo West	SuperReturn International, BIO-Europe, National Restaurant Association Show	Omdia, black hat, GDC	Labelexpo Europe, Dubai Airshow, Health Connect Partners

Academic Markets & Knowledge Services

Taylor & Francis	Routledge Taylor & Francis Group	F1000	Dovepress
Earth Sciences, Psychology, Engineering	Behavioural Science, Economics, Statistics	Mathematics, Sociology, Radiology	Cardiology, Haematology, Immunology

Informa's Sustainability Commitments: FASTER FORWARD

Informa Group, a leader in Market Specialisation

2014 - 2019

Growth Acceleration Plan

...& Accelerated Integration Plan

2020 - 2021

Stability & Security

...& The Transition Year

GAP 2

Depth in Specialist Markets, International Breadth, Diversified Growth

2021-2024 Growth Acceleration Plan 2

GAP2

GAP Portfolio Focus

GAP Digital & Data

GAP Leadership & Talent

GAP Investment

GAP Shareholder Returns

GAP Faster Forward

Market Specialisation

Divestment of **Informa Intelligence** portfolio for c.£2.5bn (c.$3bn) at blended multiple of 28x 2021 EV/EBITDA

6.7% equity interest retained in **Norstella** (Pharma)

20% equity interest retained in **Maritime Intelligence**

Digital Acceleration

Continuing expansion in **Open Research**

IIRIS data and analytics platform embedded in 90%+ of brand portfolio

NetLine and **Industry Dive**, product launches in 2023

Informa Tech c$500m leader in audience-led B2B digital services for tech industry

Enhanced Talent

Digital talent development programmes in **Informa Markets** and **Informa Tech**

Group-wide Data-Driven Journey education programme

Digital and data talent acquisition programme

Investment for Growth

£150m of incremental investment in digital acceleration projects

20+ projects funded to date including in **First Party Data (IIRIS)**, **Specialist Media, Open Research** and **Artificial Intelligence**

Improving Returns

£1bn Share Buyback Programme with £800m+ completed to date

Ordinary dividends commitment to minimum 40% of adjusted diluted EPS…90%+ growth in H1 2023

Sustainable Practices

No 1 in Media Sector globally in **2022 Dow Jones Sustainability Index** for 2nd consecutive year

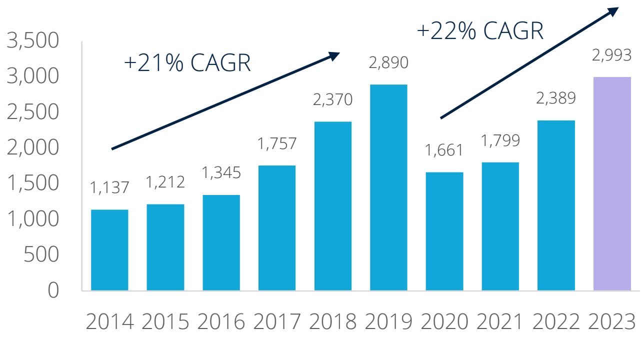
UFI 2023 Sustainable Development Award for the Fundamentals Programme

Long-term targets through **FasterForward** programme

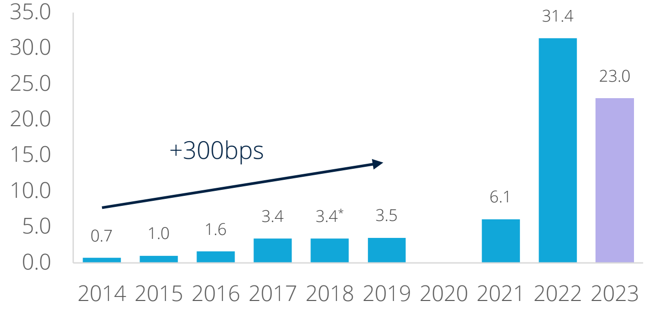
Growth and Re-acceleration

2023 estimates from company compiled consensus

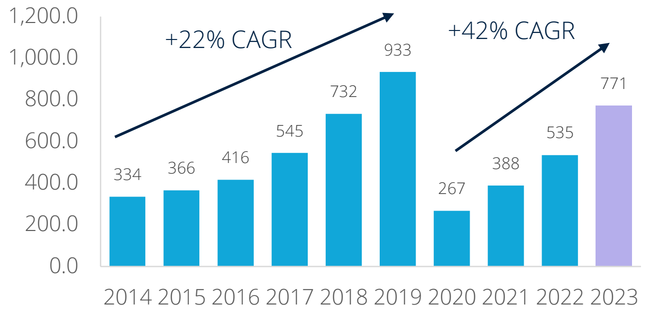
Reported Revenue (£m)



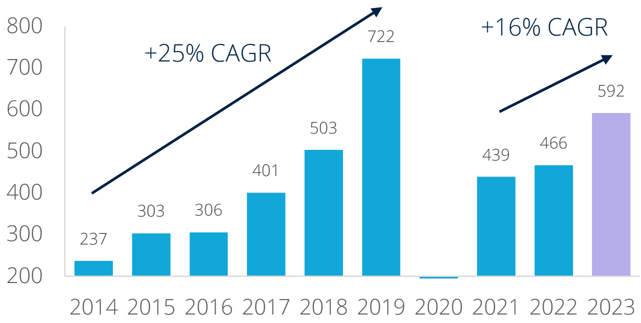
Underlying Revenue Growth (%)



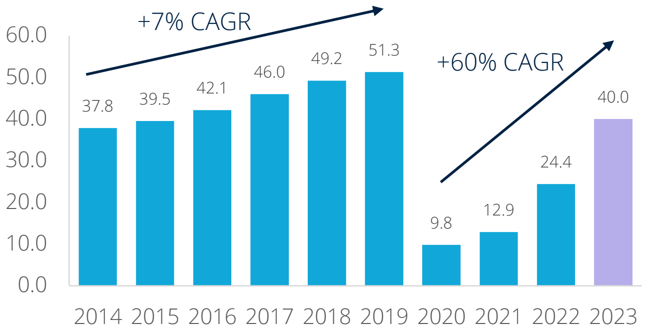
Adjusted Operating Profit (£m)



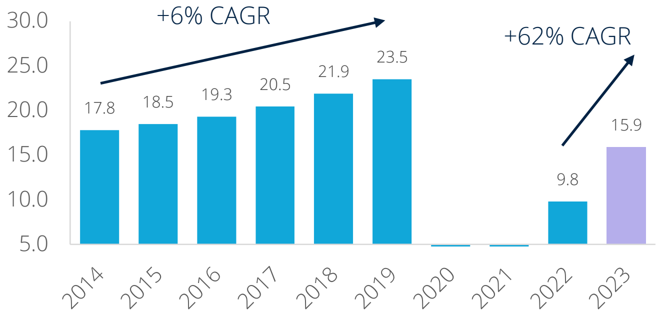
Free Cash Flow (£m)



Adjusted Earnings per Share (p)



Dividends per Share (p)



The Leading and Largest Owner/Operator of B2B Events, Specialist Data and Digital Services

H1 2023 Growth Acceleration

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informa markets	informa connect	informa tech	TARSUS	Taylor & Francis Group an informa business
+63.8% Underlying revenue growth	+18.5% Underlying revenue growth	+7.4% Underlying revenue growth	+50.0% Underlying revenue growth	+3.3% Underlying revenue growth

Underlying Revenue Growth +32%

Underlying Adjusted Operating Profit +57%

Adjusted Diluted Earnings Per Share +134%

Free Cash Flow £225m

Dividends Per Share +93%

* *All numbers are based on Continuing Operations*

H1 2023: Accelerating Growth and Forward Momentum

GROWTH +	Strong growth in revenue (+53%), adjusted operating profit (+103%) and free cash flow (+63%)
MARGIN +	Significant increase in half-year operating margin (+670bpts), ahead of previous full year guidance
BALANCE SHEET +	Significant balance sheet flexibility, tracking to year-end leverage of 1.3x
DATA ++	Continuing growth in First Party Data, with IIRIS fully consented audience of 20m+
SPECIALISATION +	Further Market Specialisation through addition of Tarsus and Winsight in H1 (sub-9x EV/EBITDA) and acquisitions in specialist Tech Research (Canalys) and Healthcare Tech (HIMSS[1]) (sub-9x EV/EBITDA)
RETURNS +	£650m+ total cash returns in 2023, including strong growth in dividends and completion of £1bn share buyback programme

Full year delivery at the top-end of guidance range for Revenue and Adjusted Operating Profit

All numbers are based on Continuing Operations

[1] informa today announced exclusivity to acquire HIMSS Global Health Exhibition/Conference

2023 Half-Year Results

Financial Performance & Capital Allocation

Gareth Wright
Group Finance Director

GAP²

2023 Half-Year Results: Accelerating Growth

Revenue
£1,521m +53.0% yoy
(H1 2022: £994m)

Underlying Revenue Growth 31.9%
(H1 2022: 43.9%)

Adjusted Operating Profit
£414m +102.9% yoy
(H1 2022: £204m)

Adjusted Diluted EPS
22.5p +134% yoy
(H1 2022: 9.6p)

Dividend Per Share
5.8p +93.3% yoy
(H1 2022: 3.0p)

Free Cash Flow
£225m +62.8% yoy
(H1 2022: £138m)

- ✓ **Strong** First Half delivery
- ✓ Accelerating growth and operating discipline combine to deliver **improved profitability**
- ✓ Strong cash flow generation
- ✓ Tracking to year-end leverage of **1.3x**
- ✓ **£800m+ of £1bn share buyback** completed to date

£650m+ Expected capital returns to Shareholders in 2023

** All numbers are based on Continuing Operations*

Accelerating Growth & Financial Delivery

Continuing Operations:	H1 2023 £m	H1 2022 £m
Revenue	1,520.5	993.5
Adjusted Operating Profit	**413.5**	**203.8**
Adjusted Operating Margin	27.2%	20.5%
Net adjusted finance costs	2.8	(29.4)
Adjusted Profit before tax	**416.3**	**174.4**
Adjusting items	(101.7)	(132.9)
Reported Profit before tax	**314.6**	**41.5**
Adjusted tax charge	**(79.1)**	**(31.2)**
Effective tax rate	19.0%	17.9%
Adjusted profit	**337.2**	**143.2**
Non-controlling interest	(18.5)	(1.2)
Adjusted EPS (diluted)	**22.5p**	**9.6p**

Strong Revenue Growth
- Reported revenue growth of 53.0% and Underlying growth of 31.9%

Growing Adjusted Operating Profit
- Reported growth of 102.9% and Underlying growth of 56.5%

Improving Statutory Performance
- Statutory Revenue, Operating Profit and Diluted EPS all higher year-on-year

Higher Tax charge
- Effective tax rate of 19%

Increased Non-controlling interest
- Growth in China JVs and Curinos

Increased Adjusted Diluted EPS
- +134% year-on-year growth
- Fully Diluted Weighted Average Shares of 1,414m

** All numbers are based on Continuing Operations*

Strong underlying growth in all Divisions

	H1 2023 £m	H1 2022 £m	Reported %	Underlying %
Revenue				
Informa Markets	758.9	421.4	80.1	63.8
Informa Connect	250.5	174.5	43.6	18.5
Informa Tech	196.8	136.0	44.7	7.4
Taylor & Francis	283.4	261.6	8.3	3.3
Tarsus	30.9	0.0	n/a	50.0
Group	1520.5	993.5	53.0	31.9
Adjusted Operating Profit				
Informa Markets	241.1	81.6	195.5	139.3
Informa Connect	50.2	18.4	172.8	31.9
Informa Tech	27.2	19.3	40.9	(18.4)
Taylor & Francis	87.1	84.5	3.1	(5.3)
Tarsus	7.9	0.0	n/a	n/a
Group	413.5	**203.8**	102.9	**56.5**
Operating Margins %				
Informa Markets	31.8	19.4		
Informa Connect	20.0	10.5		
Informa Tech	13.8	14.2		
Taylor & Francis	30.7	32.3		
Tarsus	25.6	n/a		
Group	27.2	**20.5**		

Informa Markets…Strong Growth
- Full return of Live and On-Demand B2B Events in all regions and markets
- **Strong operating leverage**

Informa Connect…Accelerating Growth
- Strong demand for content-rich live experiences
- **Strong H1 margin reflecting event mix and Winsight**

Informa Tech…Diversified Growth
- Continuing growth through Tech market volatility
- **H1 margin phasing, FY margin on track for 15%-20%**

IIRIS…First Party Data Growth
- Fully consented records increased to 20m+

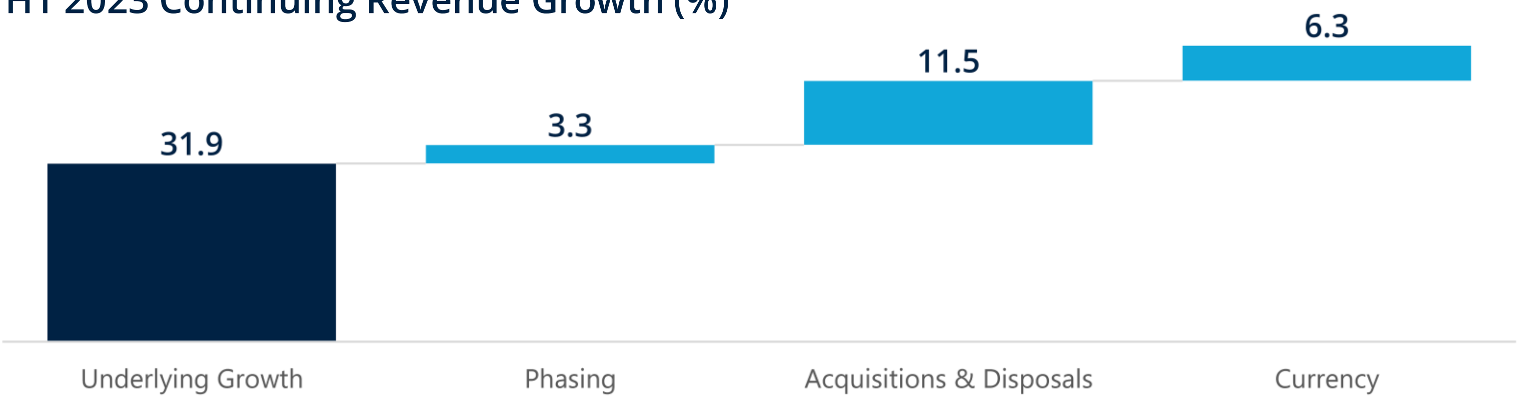
Tarsus…Combination and Growth
- Strong YoY growth, trading to plan post-acquisition

Taylor & Francis…Improving Growth
- Strong performance of Pay-to-Read products
- **H1 margin phasing, FY margin on track for c.35%**

** All numbers are based on Continuing Operations*

Accelerating Revenue and Profit Growth

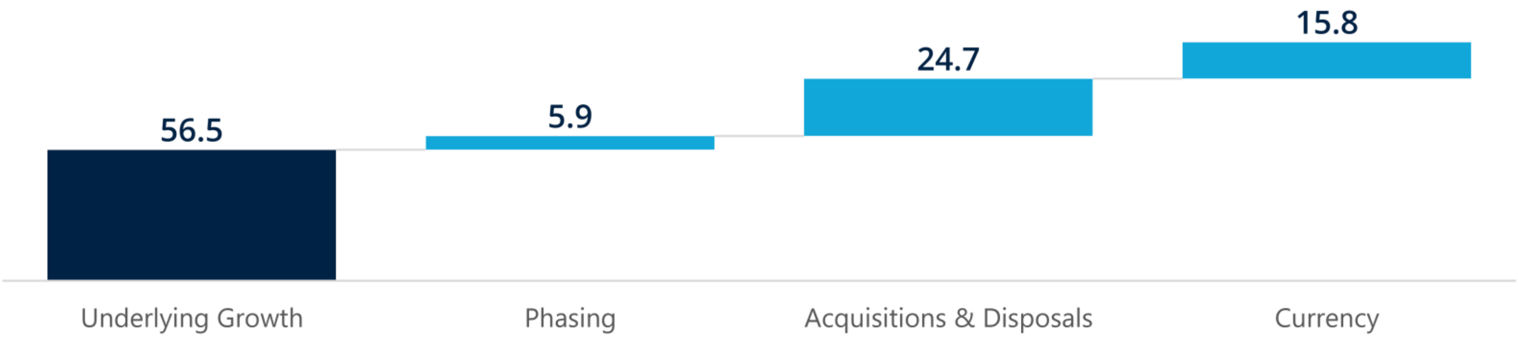
H1 2023 Continuing Revenue Growth (%)



↑ 53.0%

Reported Growth

H1 2023 Continuing Adjusted Operating Profit Growth (%)

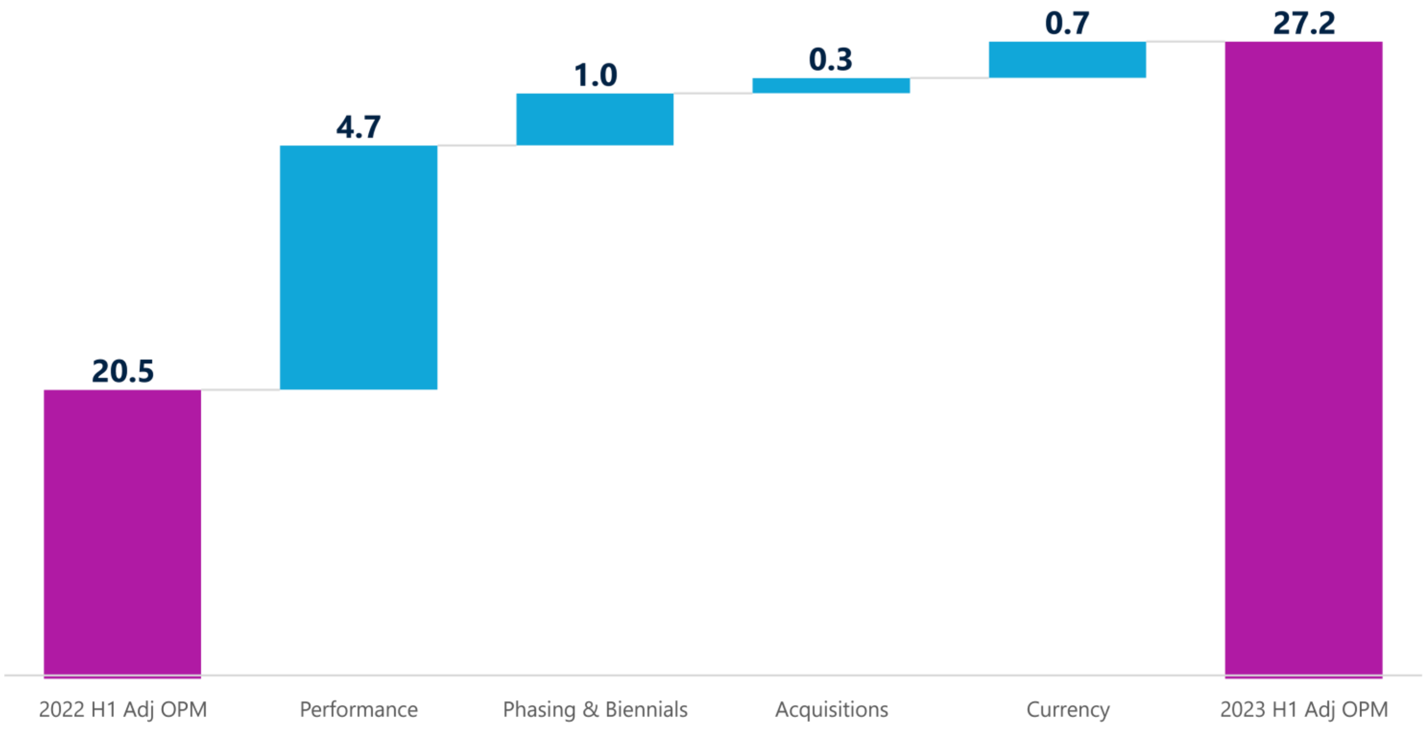


↑ 102.9%

Reported Growth

** All numbers are based on Continuing Operations*

Strong Operating Leverage



Improving Operating Margin

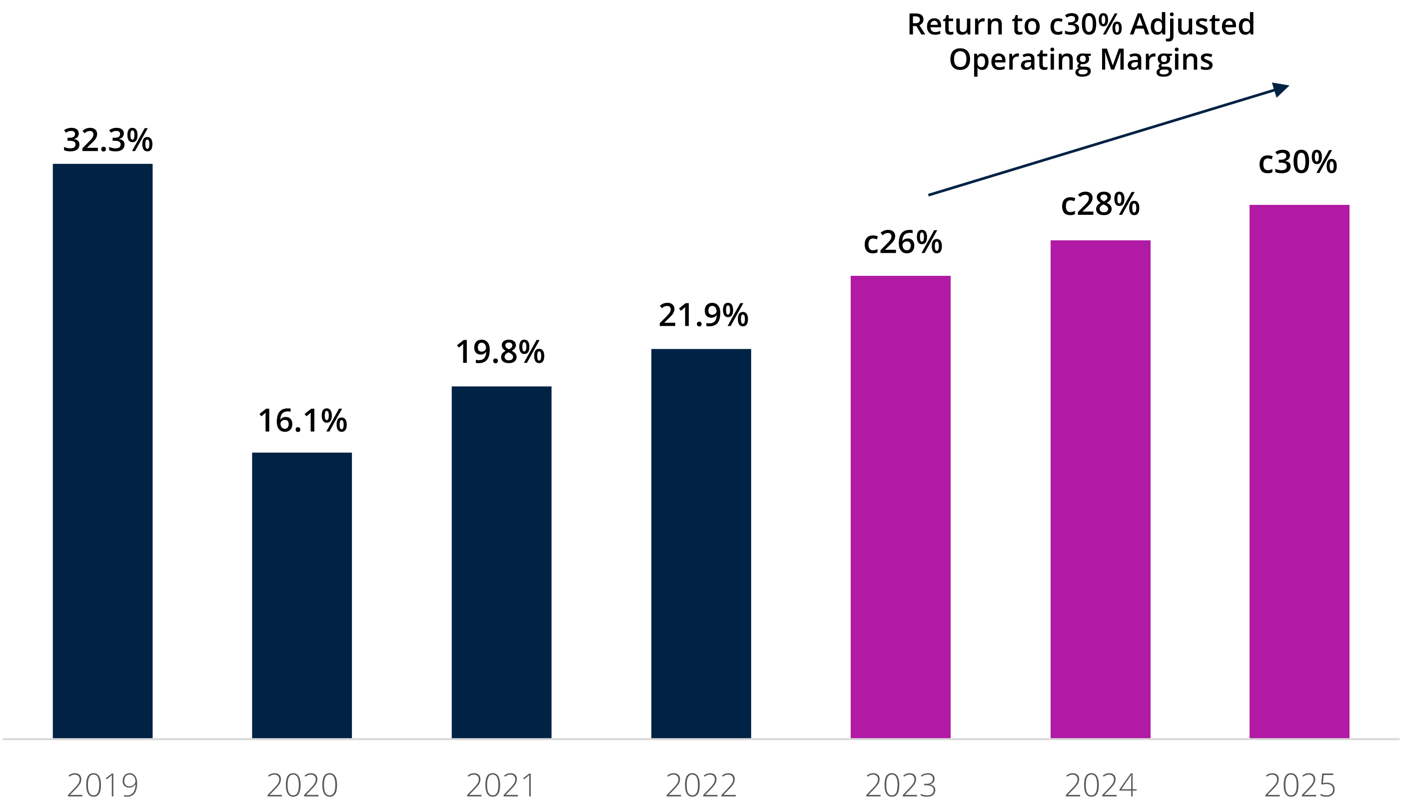
- Accelerating Underlying Revenue Growth
- Improving operating performance
- Margin enhancing additions of Tarsus and Winsight
- Margin uplift from biennial events
- H1 Events weighted to high margin Tier 1 brands

↑ 670bps

Strong revenue growth and disciplined cost management delivering higher operating margins

All numbers are based on Continuing Operations

Growing Adjusted Operating Margin



Improving Operating Margin

- Expansion in operating margin in 2023, reflecting strong revenue growth, operating leverage and biennial 'up year'
- Further expansion of operating margin in 2024 despite Biennial 'down year'
- Targeting ongoing group operating margin of c30% from 2025 onwards

Biennial Impact	Odd (2023*)	Even (2024)
Revenue	c£120m	c£60m
Adj OP margin	c55%	c50%

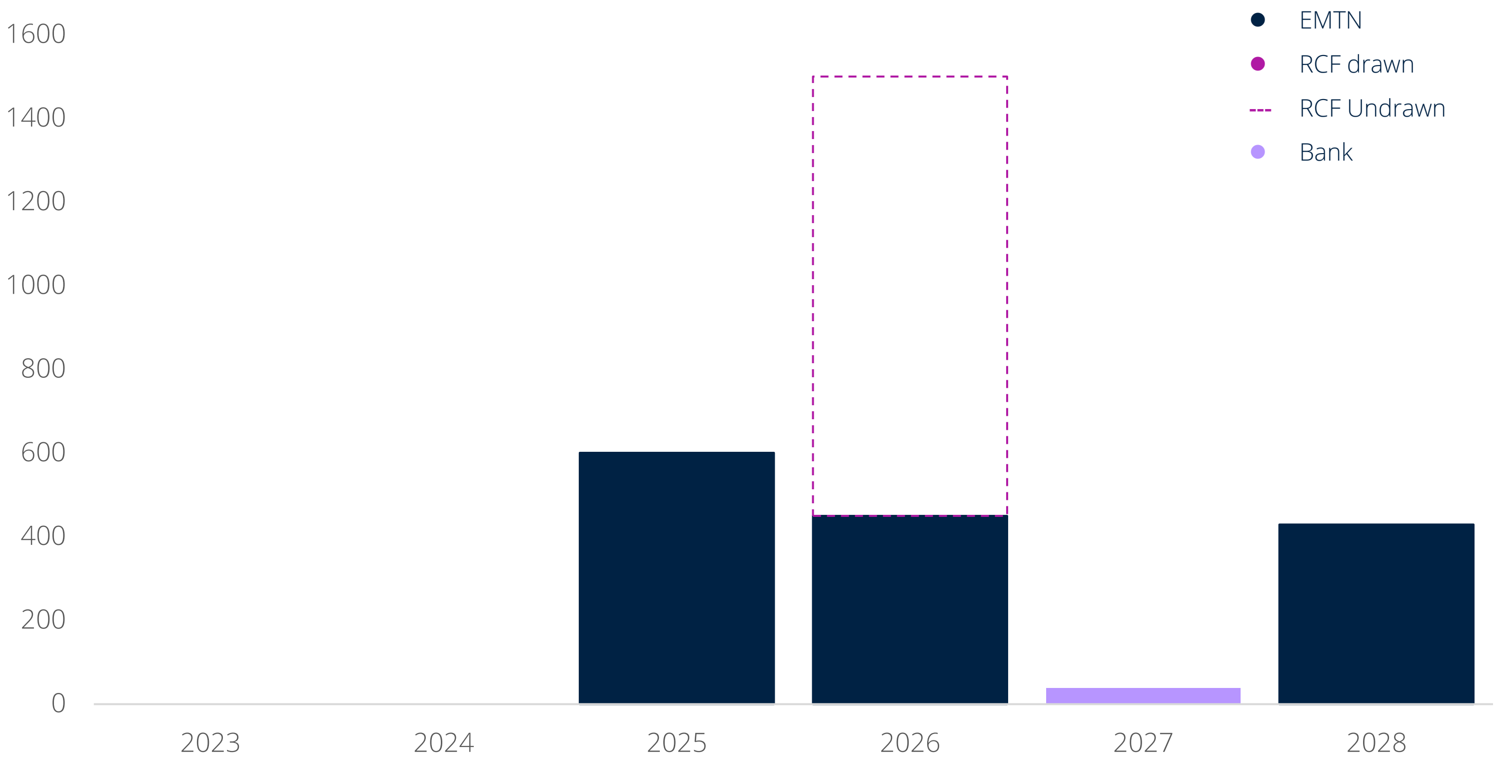
*2023 assumes FY Tarsus ownership

Growth and Cost Management delivering improving operating margins back to c.30% in 2025

*Biennial revenue assumes a full year of Tarsus in 2023

Balance Sheet Flexibility

Debt maturities at 27 July (£m)[1]



Strong cash delivery
£550m+ Free Cash Flow expected in 2023

No group level financial covenants

Average debt maturity 3.3 years[1]

Debt secured on fixed rates c.3.2% [1]

Tracking to FY leverage of 1.3x

Pension surplus c.£50m at Half-Year

Substantial liquidity £1.6bn+
(Undrawn RCF and Cash balances)

Covenant-free, fixed rate debt with long-term maturities and substantial liquidity

[1]Reflects position as at 27 July, post repayment of EUR450m EMTN on 5th July 2023

Capital Allocation Discipline

GAP2

- **Share Buyback Programme** launched on 14 February 2022

Commitment raised to £725m through 2022 and to £1bn in March 2023

- **136m+ shares** repurchased and cancelled at **average price of 614p**
- **c.£845m completed by 26 July 2023** with programme likely to run to Q4 2023
- Represents >50% of post tax cash proceeds from divestment
- Completed programme will represent buyback of c.10% of shares

£1bn

- **90%+ growth in ordinary dividends** at half-year stage

5.8p dividend per share in H1 2023

- Commitment to 40% payout of continuing adjusted earnings
- Implies further double-digit dividend growth in FY23

+93% DPS

Total Shareholder Returns of £650m+ in 2023

Capital Allocation Discipline

2022 Divestments

- **Pharma Intelligence (Citeline)** for £1.8bn
- **Maritime Intelligence (Lloyd's List)** for £377m
- **Fund Flow Intelligence (EPFR)** for £165m
- **Total value £2.5bn, post-tax cash proceeds of c.£1.9bn,** plus ongoing equity interests in Pharma and Maritime

c£2.5bn Divestment Value

c28x Avg EV/EBITDA multiple

c£200m Annualised Revenue

2023 Acquisitions[1]

- April 2023 **Tarsus** for $940m
- May 2023 **Winsight** for $380m
- July 2023 **Canalys**
- July 2023 **HIMSS Global Health Exhibition/Conference**[1]

c£1.2bn[1] Acquisition investment

Sub-9x Avg EV/EBITDA multiple

£300m+ Annualised Revenue

Effective capital management

[1]Informa today announced exclusivity to acquire HIMSS Global Health Exhibition/Conference

Strong Forward Visibility

H2 2023 Live & On-Demand Bookings

85%+

Informa Markets H2 exhibitor revenue already booked

2023 Subscription Revenues

90%+

Subscription revenue secured

H1 2024 Live & On-Demand Visibility

c70%

*Informa Markets H1 2024 exhibitor revenue booked**

Strong forward visibility of revenue giving confidence through 2023 into 2024

* *Tier 1 events excluding Fashion and Yachting Events which traditionally book closer to the event*

Accelerating Financial Growth and Returns

Underlying revenue growth acceleration

Growing adjusted operating margin

Strong growth in Earnings per Share

Strong growth in Dividends per Share

Disciplined capital allocation

Full year revenue and operating profit at top end of guidance

2023 Half-Year Results

Accelerating Growth in B2B Events, Specialist Data & Digital Services

Stephen A. Carter
Group Chief Executive

The Informa Group

	Operating Division	Specialist Markets	Post *GAP 2* Growth Ambition	
B2B	informa markets	Transaction-led B2B Events & Digital/Data Services	5%+ Underlying Revenue Growth	30%+ Adj Operating Profit Margin
B2B	informa connect	Content-led B2B Events & Digital/Data Services	4%+ Underlying Revenue Growth	20%+ Adj Operating Profit Margin
B2B	informa tech	Specialist Tech B2B Events, Market Research & Sales Intelligence	7%+ Underlying Revenue Growth	20%+ Adj Operating Profit Margin
Academic	Taylor & Francis Group an informa business	Scholarly Research, Reference-led Academic Content & Knowledge Services	4%+ Underlying Revenue Growth	35%+ Adj Operating Profit Margin
	informa	**2023 Revenue:** £3,050m± **2023 Adj OP:** £790m± **2023 Adj OP Margin:** c.26%	5%+ Underlying Revenue Growth	c.30% Adj Operating Profit Margin

Building a better, broader and more scalable business

B2B Market Growth: Strong underlying market growth

Market Expansion

Millions of square metres of venue space

- Brand visibility
- Specialist knowledge and connections
- Increasing value of high-quality live interactions
- Product launches
- Sales & Lead Generation
- Qualified business development
- Remote working
- Market Research and Competitive Intelligence
- Industry collaboration
- International partnerships
- Hosted buyers
- Education and accredited training

Growth Acceleration in B2B Markets

Source: UFI
Exhibition venues with a minimum of 5,000 sqm of exhibition space

B2B Market Growth: International B2B Hubs and Centres

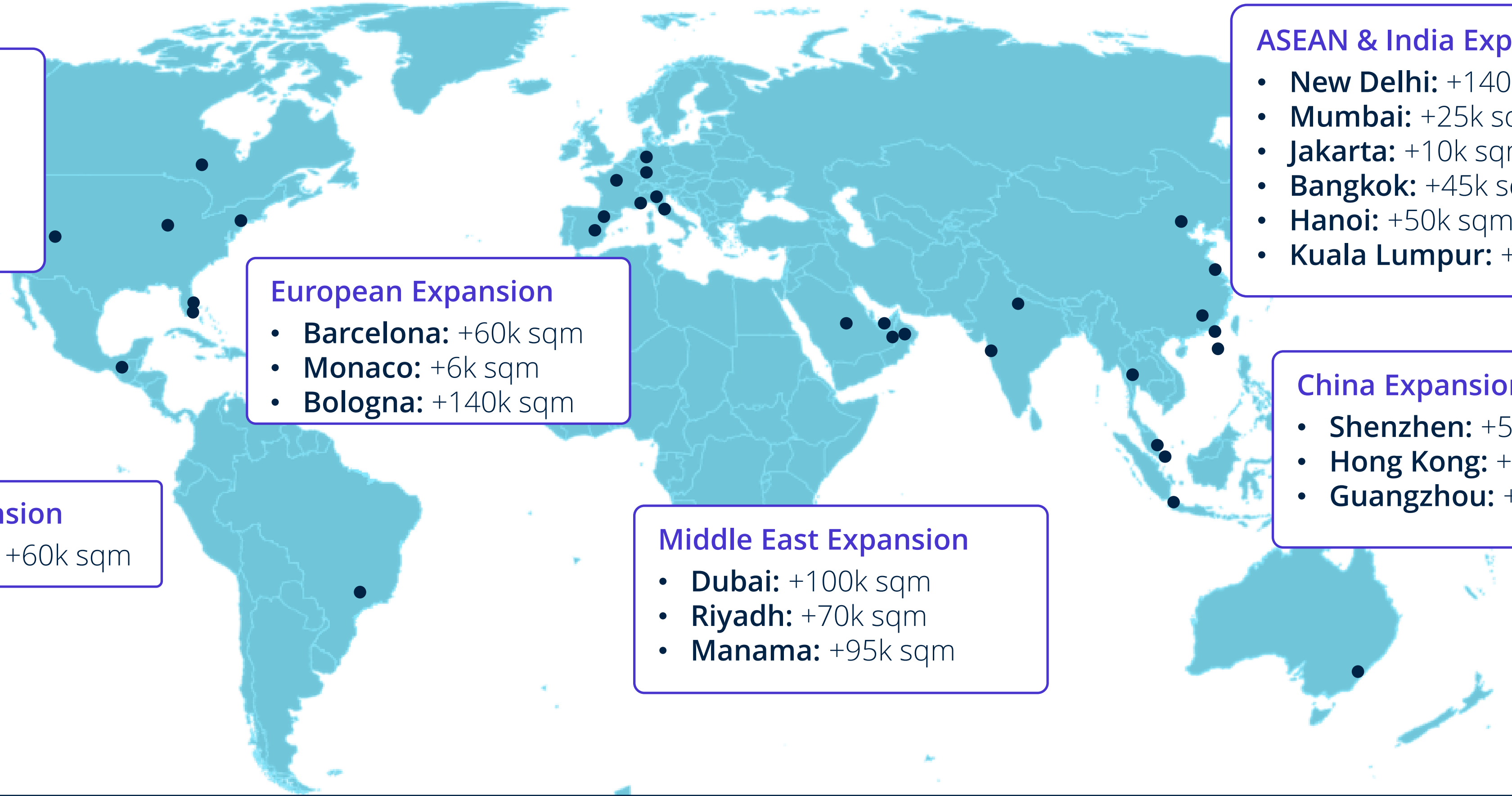
30±
Major B2B locations

6m+
Total SQM available

MICE and Business Tourism Hubs and Centres

Source UFI, Company data
MICE = Meetings, Incentives, Conferences, Exhibitions

B2B Market Growth: International B2B Hubs and Centres – Venue Investment



North America Expansion
- **Las Vegas:** +160k sqm
- **Denver:** +50k sqm
- **Atlanta:** +55k sqm
- **Milwaukee:** +20k sqm

European Expansion
- **Barcelona:** +60k sqm
- **Monaco:** +6k sqm
- **Bologna:** +140k sqm

LATAM Expansion
- **Sao Paulo:** +60k sqm

Middle East Expansion
- **Dubai:** +100k sqm
- **Riyadh:** +70k sqm
- **Manama:** +95k sqm

ASEAN & India Expansion
- **New Delhi:** +140k sqm
- **Mumbai:** +25k sqm
- **Jakarta:** +10k sqm
- **Bangkok:** +45k sqm
- **Hanoi:** +50k sqm
- **Kuala Lumpur:** +11k sqm

China Expansion
- **Shenzhen:** +500k sqm
- **Hong Kong:** +15k sqm
- **Guangzhou:** +80k sqm

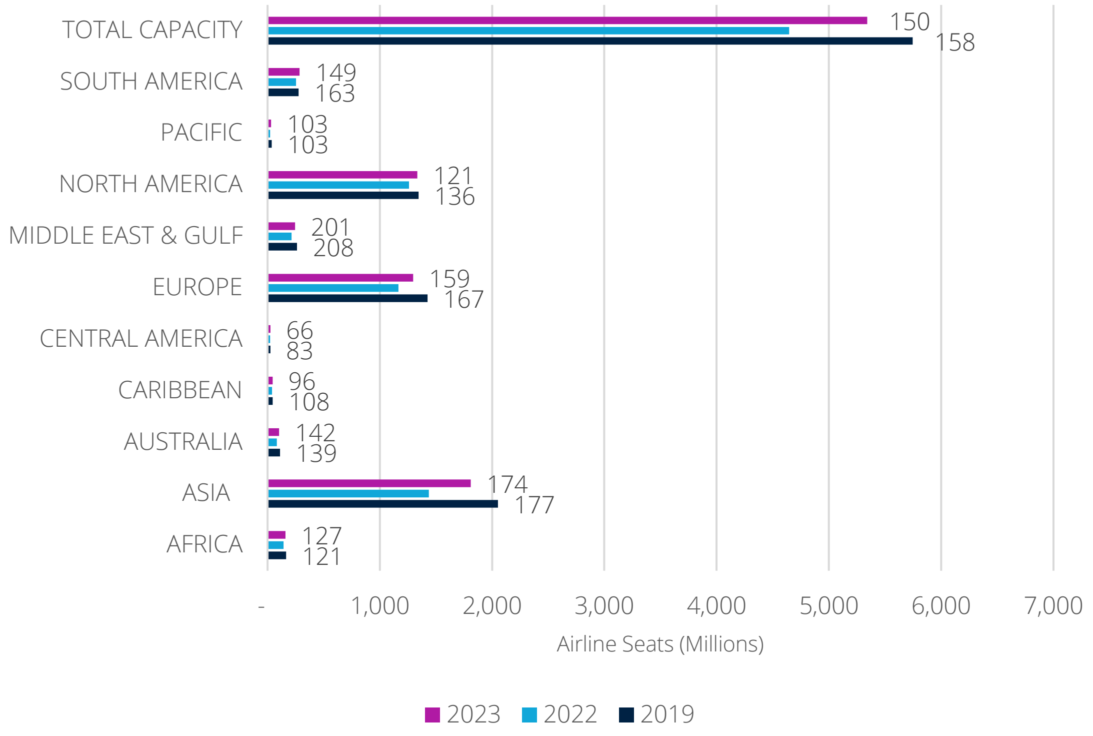
Continuing expansion in trade show venues to meet trade demand

Source UFI, Company data

B2B Market Growth: Aviation Routes, Seats and Revenue

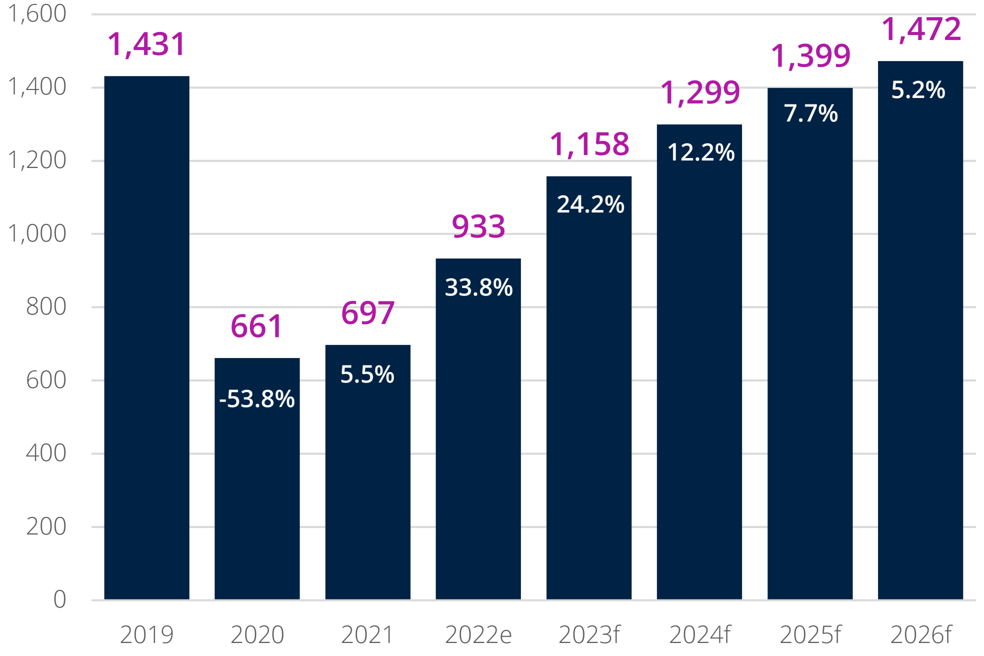
Growing global flight capacity

Airline Capacity and Seats per Movement



Accelerating return of business travel

Global Business Travel Spend (USD bn)



Return in major trade route capacity to meet trade demand

Source CAPA, ASM Global, GBTA

Specialist Brands in Attractive Specialist Markets

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Specialist Market	Selection of B2B Brands	Fragmented Market	High Value Product	International Market	Structural Growth	Digital & Data	Age
Healthcare & Pharmaceuticals	CPhI worldwide, Medlab Middle East, Hospitalar, Arab Health	✓✓	✓✓✓	✓✓✓	✓✓✓	✓✓✓	35+
Infrastructure, Construction & Building	World of Concrete, Cityscape Global, International Roofing Expo, Concrete Show	✓✓✓	✓✓	✓✓	✓✓	✓✓	45+
Technology	black hat, London Tech Week, enterprise CONNECT	✓✓	✓✓✓	✓✓✓	✓✓✓	✓✓✓	25+
Health & Nutrition	SupplySide West, Natural Products Expo West, Vitafoods Europe, Food ingredients Global	✓✓✓	✓✓	✓✓✓	✓✓✓	✓✓	35+
Engineering, Machinery & Equipment	wwett19, CIOE China International Optoelectronic Expo, ProPak Asia	✓✓✓	✓✓✓	✓✓	✓✓✓	✓✓	35+
Hospitality, Food & Food Service	HOFEX, HOTELEX Shanghai, National Restaurant Association Show	✓✓✓	✓✓	✓✓	✓✓	✓✓	35+
Maritime, Transportation & Logistics	MYS Monaco Yacht Show, Miami International Boat Show, FL Fort Lauderdale International Boat Show	✓✓	✓✓✓	✓✓✓	✓✓	✓✓	65+
Beauty & Aesthetics	China Beauty Expo, AMWC Aesthetic & Anti-Aging Medicine World Congress, Cosmoprof Asia Hong Kong	✓✓✓	✓✓	✓✓	✓✓✓	✓✓	25+
Finance	IM|Power, SuperInvestor, SuperReturn International	✓✓	✓✓✓	✓✓✓	✓✓	✓✓	25+
Aviation & Aerospace	MRO Europe, Routes, CAPA, Dubai Airshow	✓✓✓	✓✓✓	✓✓✓	✓✓	✓✓✓	30+

Market Specialisation: Further Depth in Specialist B2B Markets

Foodservice

- Acquisition of **Winsight** expands position in B2B Foodservice category
- **Winsight** multi-service B2B offering:
- Live & On Demand Events through *NRA Show*, a **TSNN Top 30** US Trade Show
- Specialist Market Research through *Technomic*
- Specialist Media portfolio, including *Restaurant Business, CSP*

Tech: Channels / Mobility

- 5 years investment has built Omdia into leader in **specialist Tech Research**, including *IHS Markit Tech* and *Tractica*
- Further expansion through acquisition of specialist tech **Canalys**
- Extends leadership into key **Channels** and **Mobility** sub-verticals
- Enlarged **Omdia** revenues over $100m, three times larger than when started

Packaging / Healthcare / Aviation / Beauty

- Acquisition of Tarsus for $940m
- Strong commercial, operational and cultural fit
- Strong portfolio alignment in **Healthcare** (*Health Connect Partners*), **Beauty & Aethetics** (*A4M*), **Packaging** (*LabelExpo*) and **Aviation** (*Dubai Air Show*)
- Additional reach and depth in **Asia**, **China**, the **Middle East** and the **Americas**

Healthcare Tech

- Exclusivity to acquire **HIMSS Global Health Exhibition/Conference**, a leading brand serving the **Healthcare technology market**
- Major trade show combining 1200+ exhibitors with 200+ education sessions
- A **TSNN Top 30** US Trade Show with next edition in March 2024
- Will deepen position in broader specialist **Healthcare** market category

Middle East

- **Tahaluf** partnership with Kingdom of Saudi Arabia
- Expanding MICE industry and supporting **Vision 2030**
- *LEAP* the largest ever Tech event launch
- *Black Hat* and **Cityscape** also brought to the region, with more to follow over coming years

First Party Data

- IIRIS collection, enrichment and management of First Party Data
- 20m+ fully consented records
- In depth Market Intelligence
- Enhanced Customer Knowledge
- Increased Marketing Effectiveness

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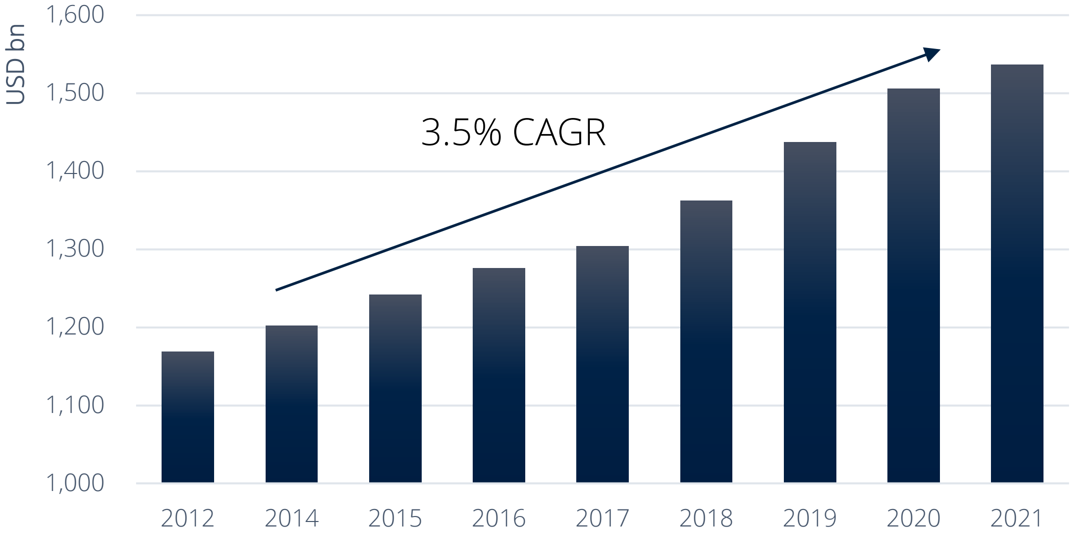
Academic Market Growth: Expansion in Research & Development

OECD Spending on Research & Development



Thirst for knowledge
Growing research output
Technology innovation
Research globalisation
Shift to Open Access
Subject specialisms
Shift to Open Access
Independent verification and validation
Growth in Higher Ed globally
Subject category cross
Knowledge services
Pay-to-Impact and Pay-to-Apply

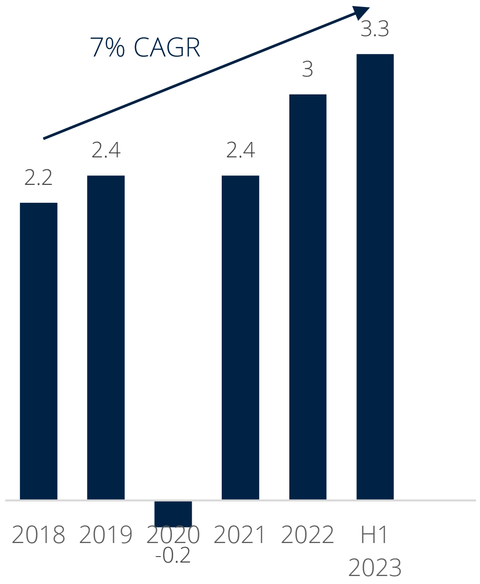
Growth and Acceleration in Academic Markets

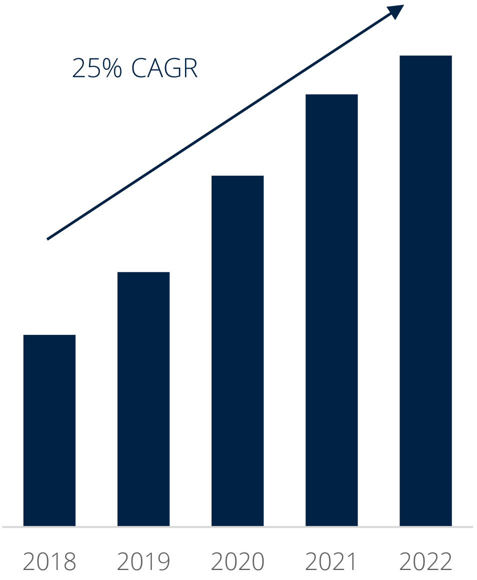
Source: OECD

Taylor & Francis: Improving Growth, Diversified Services

Taylor & Francis

Underlying Revenue Growth | Customer & Market-led | Product, Data & Tech | **Online Articles Downloaded**





Consistent Investment | Growth, Quality & Visibility

Diversified service offering delivering improving growth and visibility

Taylor & Francis: Improving Quality of Earnings from Diversified Service Offer

Print v Digital	
2025	18% | 82%
2022	21% | 79%
2017	31% | 69%

Institution v Retail	
2025	76% | 24%
2022	72% | 28%
2017	71% | 29%

Intermediaries v Direct	
2025	43% | 57%
2022	53% | 47%
2017	77% | 23%

Product v Service	
2025	76% | 24%
2022	87% | 13%
2017	97% | 3%

Librarian v Non-Librarian Market	
2025	53% | 47%
2022	58% | 42%
2017	59% | 41%

Researcher Services: Pay to Read v Pay to Publish	
2025	64% | 36%
2022	80% | 20%
2017	95% | 5%

informma

The Power and Potential of Artificial Intelligence at Informa

- AI already deployed throughout Informa in a variety of products and services
- Existing use cases largely delivering improved productivity and cost efficiencies
- Potential for generative AI to enhance existing products and launch new ones
- Growing internal AI talent and capabilities combined with 3rd party expertise
- Limited potential disruptive scenarios identified across the portfolio

Content

- Content indexing and classification
- Live speech to text conversion/translation
- Long/Short-form content creation via ChatGPT
- Video to text transciption
- Enhanced validation for fake detection, conflict of interest and plagiarism identification

Networking

- Human object detection to understand audience demographics, behavious, intent etc
- B2B recommendation and matchmaking
- Marketing segmentation
- IIRIS deploying intelligent user segmentation
- Personalised B2B rec's and matchmaking

Service

- Journal suggestion, Researcher/Institution content recommendation engine
- Analysing post-show customer feedback
- Facial recognition and sentiment analysis
- Data de-duplication
- Pricing and Peer Reviewer recommendation engines

Support

- Receipt allocation to open invoices
- Customer service AI chat bots on events pages
- Customer effort and sentiment analysis
- Chatbot capabilities for service centres / vendor management

Current AI activities | Near-term AI deployment

AI already embedded within portfolio, with opportunity for expansion

Continuous Performance Improvement

2022 Full Year Results
9 March 2023

- Revenue: £2,750m – £2,850m
- Adjusted Operating Profit: £675m – £725m
- Operating Margin increase by 250bpts+

- **2023 operating ambitions:**
    - **Academic Markets** 3%+ underlying revenue growth
    - **B2B Markets:** Strong double-digit underlying revenue growth

Growth and Acceleration in 2023: 30%+ Revenue, 50%+ Adjusted Operating Profit

[1]GBP/USD exchange rate of 1.25

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2023 AGM
15 June 2023

- Revenue: £2,950m – £3,050m
- Adjusted Operating Profit: £750m – £790m
- Implied Operating Margin increase c.370bpts

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  - **Academic Markets** 3%+ underlying revenue growth
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2023 H1 Results
27 July 2023

- Revenue: £3,050m±
- Adjusted Operating Profit: £790m±
- Operating Margin increase 400bpts±

- **2023 operating ambitions:**
  - **Academic Markets** 3%+ underlying revenue growth
  - **B2B Markets:** Strong double-digit underlying revenue growth

Growth and Acceleration in 2023: 30%+ Revenue, 50%+ Adjusted Operating Profit

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Further Growth and Acceleration in 2024 and Beyond

2023 Full Year Delivery
Top-end of guidance on Revenue and Profit

Strong forward visibility
Further growth in 2024 and 2025

GAP 2 Acceleration
Higher quality, faster growth

Balance Sheet Strength
Tracking to year-end leverage of 1.3x

Growing Shareholder Returns
£650m+ in 2023

Long-term Growth and Shareholder Returns

Appendix

ESG

informa

FASTER FORWARD

A- 2022 rating CDP DISCLOSURE INSIGHT ACTION	No 1 In our sector Member of Dow Jones Sustainability Indices Powered by the S&P Global CSA	AA 2023 rating MSCI ESG RATINGS AA
Faster to Zero	**Sustainability Inside**	**Impact Multiplier**

United Nations Sustainable Development Goals

- Faster to Zero: 12 Responsible Consumption and Production; 13 Climate Action
- Sustainability Inside: 4 Quality Education; 17 Partnerships for the Goals
- Impact Multiplier: 8 Decent Work and Economic Growth; 10 Reduced Inequalities; 11 Sustainable Cities and Communities; 13 Climate Action

Faster to Zero

- **CarbonNeutral® Company** certification for 4th consecutive year
- **CarbonNeutral® Publication** certification for all T&F physical books & journals for 2nd consecutive year
- First certified **CarbonNeutral® Events**
- **Sustainable Events Fundamentals Programme** embedded across 400+ B2B brands
- **On track for Science Based Targets** (Ongoing reduction in energy usage and Scope 1,2 & 3 carbon footprint)

Sustainability Inside

- **60%+ of Top 100 B2B event brands** actively embedding high quality sustainability content into products, increasing revenue & engagement
- **2,840 books and 7,761 journals** linked to one or more of the UN SDGs
- **Launch of Pledge to Open**, a commitment by T&F to publish 70 open access books on SDG topics

Impact Multiplier

- **Connecting the Disconnected:** 200,000+ disadvantaged people connected through events and publishing to date
- **Estimated $2.8bn of identified value created** for host cities from 38% of our events portfolio
- Estimated **£10.7m of value** given to charities and community groups in 2022, **putting Informa in the 1% club** and top 20 charitable contributors in FTSE100

No 1 in Sector Peer Group globally for second consecutive year in 2022 Dow Jones Sustainability Index

Informa Markets

Informa Markets creates platforms for industries and specialist markets to trade, innovate and grow. Through more than 250+ major B2B brands, we provide opportunities to engage, experience and do business via face-to-face exhibitions, specialist digital content and actionable data solutions

£952m
Revenue in 2022

£172m
Adj. Op. Profit in 2022

47%
Underlying Revenue Growth in 2022

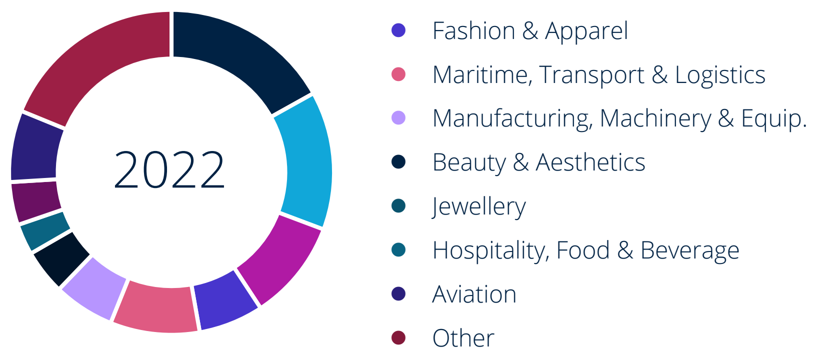
c.40%
Group Revenue in 2022

c.42%
Continuing Revenue

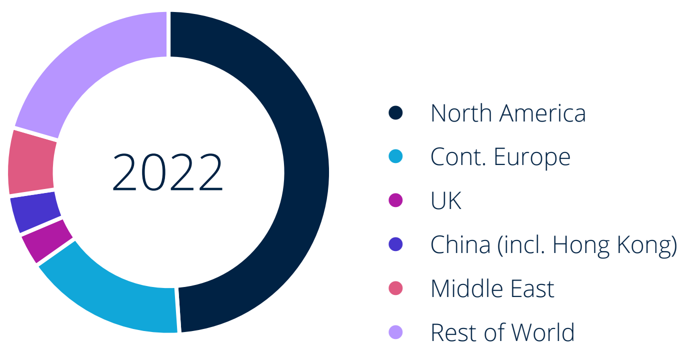
3,900+
Colleagues

Revenue by type

Revenue by vertical



Revenue by region



Informa Connect

Informa Connect is a live events, digital content specialist, connecting professionals with knowledge, ideas and opportunities. With more than 400+ brands in over 30 countries, it has particular strength in Life Sciences and Finance

£396m
Revenue in 2022

£56m
Adj. Op. Profit in 2022

46%
Underlying Revenue Growth in 2022

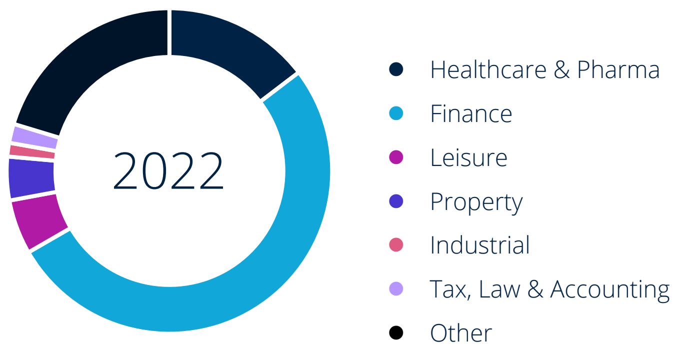
c.17%
Group Revenue in 2022

c.18%
Continuing Revenue

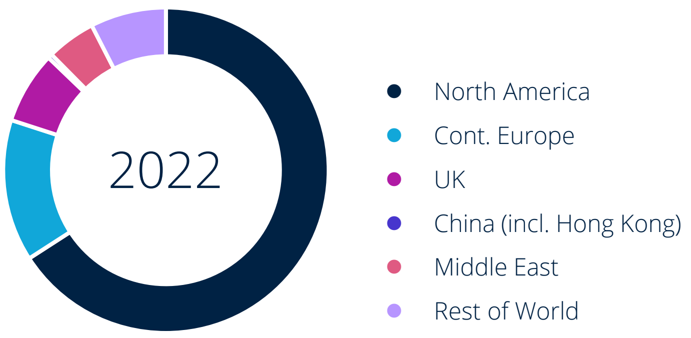
1,500+
Colleagues

Revenue by type

Revenue by vertical



Revenue by region



Informa Tech

Informa Tech informs , educates and connects specialist Technology communities around the world. Through more than 25+ major B2B brands, we provide world-class research, training, events and media for customers to engage, learn and be inspired to create a better digital world.

£321m
Revenue in 2022

£62m
Adj. Op. Profit in 2022

43%
Underlying Revenue Growth in 2022

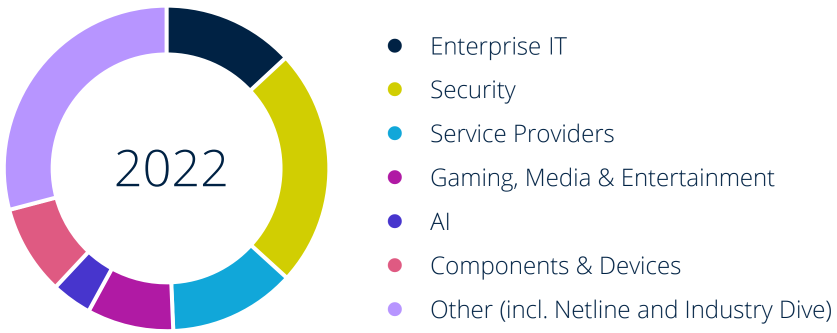
c.13%
Group Revenue in 2022

c.14%
Continuing Revenue

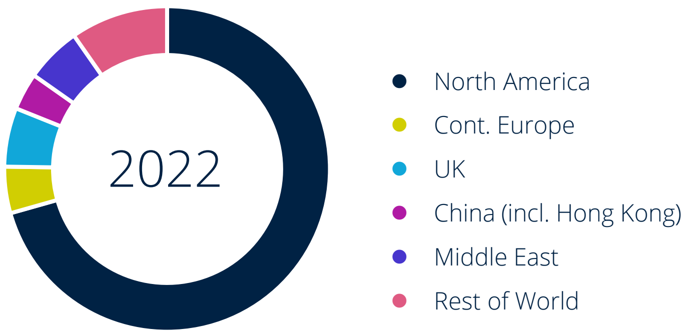
1,500+
Colleagues

Revenue by type

Revenue by tech sub-vertical



Revenue by region



Taylor & Francis

Taylor & Francis publishes peer-reviewed scholarly research and specialist reference-led academic content across subject areas within **Humanities & Social Sciences and Science, Technology and Medicine.** It is recognised internationally through its major publishing brands such as Taylor & Francis, Routledge, CRC Press and Dove Medical Press

£594m
Revenue in 2022

£207m
Adj. Op. Profit in 2022

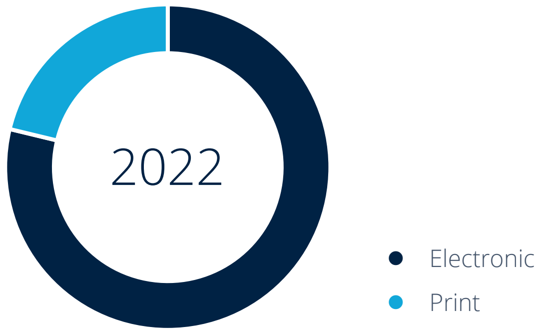
3%
Underlying Growth in 2022

c.25%
Group Revenue in 2022

c.26%
Continuing Revenue

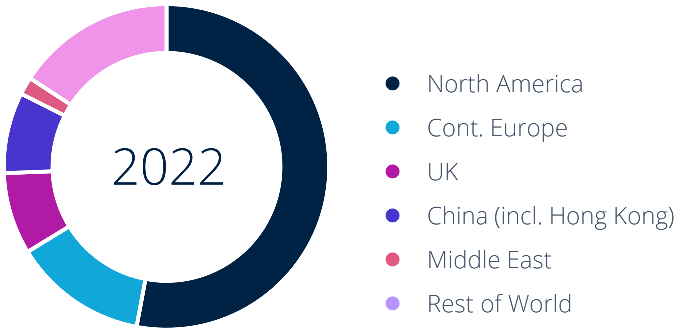
2,600+
Colleagues

Revenue by type



Revenue by vertical

Revenue by region



Adjusting Items

	H1 2023 £m	H1 2022 £m
Intangible amortisation and impairment	150.5	137.0
Acquisition and integration costs	39.6	4.9
Restructuring and reorganisation costs	0.3	(2.6)
Onerous contracts and one-off costs associated with COVID-19	-	0.7
Fair value (gain) on contingent consideration	(78.8)	-
Fair value loss on contingent consideration	3.0	1.8
Adjusting items in operating profit	**114.6**	**141.8**
Fair value (gain)/loss on investments	(9.4)	0.9
(Profit) on disposal of subsidiaries and operations	(4.3)	(9.8)
Finance costs	0.8	-
Adjusting items in profit before tax	**101.7**	**132.9**

Currency Sensitivity

	Average Rates		Closing Rates	
	H1 2023	H1 2022	H1 2023	H1 2022
USD	1.23	1.30	1.26	1.21

The impact of a 1 cent movement in the USD to GBP exchange rate in 2023:

Annual revenue	£16.0m
Annual adjusted operating profit	£5.9m
Annual adjusted earnings per share	0.5p

Sponsored ADR Programme

Informa ADRs trade on the US over-the-counter (OTC) market

Symbol	IFJPY
ISIN	US45672B305
Ratio	1 ADR : 2 ORD
Effective date	1st July 2013
Underlying ISIN	JE00B3WJHK45
Depositary Bank	BNY Mellon

For any questions relating to Informa ADRs, please contact BNY Mellon

Damon Rowan

Tel: +44 20 7163 7511

E-mail: damon.rowan@bnymellon.com

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Thank you

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